

**MICHIGAN DEPARTMENT OF LABOR & ECONOMIC GROWTH**  
**OFFICE OF FINANCIAL AND INSURANCE SERVICES**



**P.O. Box 30220**  
**Lansing, Michigan 48909-7720**

**ACTIVITY REPORT**

The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Office of Financial and Insurance Services. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, state-chartered credit unions pursuant to MCL 490.1 *et seq.*, and Business and Industrial Development Companies pursuant to MCL 487.1101 *et seq.*

**FOR THE MONTH ENDING OCTOBER 31, 2005**



**Michigan Department of Labor & Economic Growth**

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**OFFICE OF FINANCIAL AND INSURANCE SERVICES**  
**OCTOBER, 2005**  
**BANK ACTIVITY**

<b><u>Date Accepted</u></b>	<b><u>Control No.</u></b>	<b><u>Name of Institution and Transaction Details</u></b>	<b><u>State Action</u></b>	<b><u>Federal Action</u></b>	<b><u>Comments</u></b>
<b>NEW BANKS</b>					
10/18/2004	BT-0612-05-01	Bank of Michigan, Farmington Hills, Oakland County.	12/07/2004 APPROVED	FDIC APPROVED	#1043. Opened 01/10/2005.
11/30/2004	BT-0612-05-02	N Star Community Bank, Bingham Farms, Oakland County.	04/04/2005 APPROVED	FDIC APPROVED	#1044. Opened 09/07/2005.
02/15/2005	BT-0612-05-03	Bank of Auburn Hills, Auburn Hills, Oakland County.	04/29/2005 APPROVED	FDIC APPROVED	#1045. Opened 07/13/2005.
03/02/2005	BT-0612-05-04	Huron Valley State Bank, Milford, Oakland County.	06/08/2005 APPROVED	FDIC APPROVED	#1046. Opened 08/15/2005.
07/20/2005	BT-0612-05-05	Bank of Birmingham, Birmingham, Oakland County	10/21/2005 APPROVED		

**SECTION 3706 NEW BANKS**

**CONSOLIDATIONS (SECTION 3701)**

07/30/04	BT-0615-04-04	Consolidation of F & M Bank-Wisconsin, Kaukauna, Wisconsin with and into Citizens Bank, Flint, Michigan	12/28/2004 APPROVED		Effective 04/25/2005.
10/06/04	BT-0615-05-01	Consolidation of First National Bank of Florida, Florida, with and into Fifth Third Bank, Grand Rapids, Michigan	12/21/2004 APPROVED		Effective 01/01/2005.
12/13/04	BT-0615-05-03	Consolidation of First National Wealth Management Company, Naples, Florida, with and into Fifth Third Bank, Grand Rapids, Michigan	02/04/2005 APPROVED		Effective 02/28/2005.
05/11/05	BT-0615-05-04	Consolidation of River Place Financial Corporation, Detroit, with and into Community Central Bank, Mt. Clemens, Michigan	06/07/2005 APPROVED		Effective 06/30/2005.

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
<b>CONSOLIDATIONS (SECTION 3706)</b>					
<b>PRINCIPAL OFFICE RELOCATIONS</b>					
07/28/05	BT-0616-05-02	University Bank, Ann Arbor to relocate its principal office from 959 Maiden Lane, Ann Arbor, to 2015 Washtenaw Avenue, Ann Arbor, Washtenaw County.	10/11/05 ALLOWED	FDIC APPROVED	No objection ltr. expires 10/11/06.
<b>CONVERSIONS</b>					
05/20/2005	BT-0618-05-01	First Independence National Bank of Detroit into a state-chartered bank.	09/21/2005 APPROVED		

**FULL TRUST POWERS**

**MERGERS/CONSOLIDATIONS/CONVERSIONS/TERMINATIONS**

<u>Charter No.</u>	<u>Name of Institution and Location</u>	<u>Date</u>
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### SAVINGS BANK ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
NEW BANKS:		NO ACTIVITY			
CONVERSIONS:		NO ACTIVITY			
CONSOLIDATIONS:		NO ACTIVITY			
06/23/2005	SB-0701-05-01	Metrobank, Farmington Hills, Michigan with and into Citizens First Savings Bank, Port Huron	09/28/2005 APPROVED		Effective 10/01/2005.

### OTHER ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
BIDCO:		NO ACTIVITY			
FOREIGN BRANCHES:		NO ACTIVITY			

# CREDIT UNION ACTIVITY

<u>Date Accepted</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Comments</u>
NEW CREDIT UNIONS:	NO ACTIVITY		
CONVERSIONS:	NO ACTIVITY		
MERGERS:			
11/04/2004	Oceana School Employees Credit Union with and into Family Financial Credit Union.		Certificate of Merger issued 01/11/2005, effective 12/01/2004.
11/12/2004	Health Services Credit Union with and into Credit Union One.		Certificate of Merger issued 02/23/2005, effective 01/01/2005.
11/19/2004	Midland Area Credit Union with and into Communications Credit Union.		Certificate of Merger issued 02/24/2005, effective 01/31/2005.
01/13/2005	North Oakland Community Credit Union with and into Credit Union One.		Certificate of Merger issued 05/23/2005, effective 04/01/2005.
01/31/2005	Northwestern Area Credit Union with and into West Michigan Credit Union.		Certificate of Merger issued 05/09/2005, effective 04/25/2005.
02/16/2005	Suburban Family Credit Union with and into Credit Union One.		Certificate of Merger issued 06/03/2005, effective 05/01/2005.
03/24/2005	St. Ladislaus Credit Union with and into PAC Federal Credit Union.		Certificate of Merger issued 08/03/2005, effective 05/28/2005.
04/21/2005	K-V Employees Credit Union with and into Spartan Stores Credit Union.		Certificate of Merger issued 07/25/2005, effective 06/01/2005.

<u>Date Accepted</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Comments</u>
MERGERS: CONTINUED			
05/09/2005	Royal Oak Schools Credit Union with and into Michigan Educational		Certificate of Merger issued 07/19/ 2005,

	Credit Union	effective 07/01/2005.
05/25/2005	Bloomfield Hills Schools Credit Union with and into Credit Union One	Certificate of Merger issued 09/02/2005, effective 07/31/2005.
06/01/2005	Macomb County Postal Employees Credit Union with and into Oakland County Postal & Federal Employees Credit Union	Certificate of Merger issued 10/06/2005, effective 10/06/2005.
06/07/2005	SOC Credit Union with and into Macomb Schools & Government Credit Union	Certificate of Merger issued 10/24/2005, effective 10/01/2005.
07/25/2005	Saginaw Automotive Employees Federal Credit Union with and into Amalgamated Credit Union	Certificate of Merger issued 10/28/2005, effective 10/01/2005.
08/03/2005	Monroe County & Municipalities Employees Credit Union with and into Monroe County Community Credit Union	Commissioner's Order issued 09/08/2005.

# STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
<b>Number of State-Chartered Banks</b>												
Number of <b>Insured</b> Banks—Beginning.....	131	132	132	132	132	132	131	132	133	134		
Plus: Charters Granted .....	1	0	0	0	0	0	1	1	1	0		
Conversions.....	0	0	0	0	0	0	0	0	0	0		
Less: Mergers/Consolidations/Purchase & Assumption .....	0	0	0	0	0	1	0	0	0	0		
Receiverships/Liquidations .....	0	0	0	0	0	0	0	0	0	0		
Conversions.....	0	0	0	0	0	0	0	0	0	0		
Number of <b>Insured</b> Banks—Month-End.....	<b>132</b>	<b>132</b>	<b>132</b>	<b>132</b>	<b>132</b>	<b>131</b>	<b>132</b>	<b>133</b>	<b>134</b>	<b>134</b>		
Number of <b>Uninsured</b> Banks—Beginning.....	7	7	7	7	7	7	6	6	6	6		
Plus: Charters Granted .....	0	0	0	0	0	0	0	0	0	0		
Less: Mergers/Consolidations .....	0	0	0	0	0	1	0	0	0	0		
Receiverships/Liquidations .....	0	0	0	0	0	0	0	0	0	0		
Conversions.....	0	0	0	0	0	0	0	0	0	0		
Number of <b>Uninsured</b> Banks—Month-End .....	<b>7</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>		
<b>Number of State-Chartered Insured and Uninsured Banks—Month End .....</b>	<b>139</b>	<b>139</b>	<b>139</b>	<b>139</b>	<b>139</b>	<b>137</b>	<b>138</b>	<b>139</b>	<b>140</b>	<b>140</b>		
<b>Number of State-Chartered Savings Banks—Beginning</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>		
Plus: Charters Granted .....	0	0	0	0	0	0	0	0	0	0		
Conversions.....	0	0	0	0	0	0	0	0	0	0		
Less: Mergers/Consolidations .....	0	0	0	0	0	0	0	0	0	1		
Receiverships/Liquidations .....	0	0	0	0	0	0	0	0	0	0		
Conversions.....	0	0	0	0	0	0	0	0	0	0		
<b>Number of State-Chartered Savings Banks—Month-End .....</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>4</b>		
<b>Number of BIDCOs—Beginning.....</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>		
Plus: Licensed .....	0	0	0	0	0	0	0	0	0	0		
Less: License Surrendered .....	0	0	0	0	0	0	0	0	0	0		
<b>Number of BIDCOs—Month-End .....</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>		
<b>Number of State-Chartered Credit Unions—Beginning .</b>	<b>260</b>	<b>259</b>	<b>257</b>	<b>257</b>	<b>257</b>	<b>255</b>	<b>254</b>	<b>252</b>	<b>251</b>	<b>250</b>		
Plus: Charters Granted .....	0	0	0	0	0	0	0	0	0	0		
Conversions.....	0	0	0	0	0	0	0	0	0	0		
Less: Mergers/Consolidations .....	1	2	0	0	2	1	2	1	1	2		
Dissolutions.....	0	0	0	0	0	0	0	0	0	0		
Conversions.....	0	0	0	0	0	0	0	0	0	0		
<b>Number of State-Chartered Credit Unions—Month-End .....</b>	<b>259</b>	<b>257</b>	<b>257</b>	<b>257</b>	<b>255</b>	<b>254</b>	<b>252</b>	<b>251</b>	<b>250</b>	<b>248</b>		

## STATISTICAL RECAPITULATION SHEET

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